

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 10:02 AM.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 3:

Mayor Victoria Woodards
Michael San Soucie
John Carman
Mike Steele

Board Members Absent:

Andy Cherullo

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director
Randy Plain, Alternate Board member

Mr. Steele moved to approve the minutes of the meeting of January 4, 2024, as submitted. Seconded by Mr. San Soucie. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Fire Pension Fund accounting as of December 31, 2023, was presented to the board.
No action taken.

Widow passed away January 22, 2024.
No action taken.

PENSION FUND ROLL ITEMS

| Internal Fund Accounting Information | | | |
|--|--------------------|-------------------------------|---------------------|
| Regence usage/costs | 1 active | December 2023 | \$32,703.29 |
| Regence usage/costs | 176 retired | December 2023 | 148,746.00 |
| Transfers to HCTF | | December 2023 | 215,000.00 |
| Current HCTF Balance | | As of 12/31/2023 | 1,438,826.83 |
| Kaiser Permanente Medicare Advantage | 2 retirees over 65 | December 2023 – \$439.52 each | 879.04 |
| Service pension - (taxable) | | (7) | \$7,582.35 |
| Disability pension – non-duty (taxable) | | (1) | 131.29 |
| Survivor pension - (taxable) | | (16) | 22,331.72 |
| Survivor pension - (non-taxable) | | (38) | 51,269.01 |
| Disability pension - duty (non-taxable) | | (61) | 116,765.75 |
| Total Gross Pension for 123 retirees for January 2024 | | | \$198,080.12 |
| Total Miscellaneous Medical Billings | | | \$153,422.40 |
| GRAND TOTAL FOR PENSION AND BILLINGS | | | \$351,502.52 |

Mr. Steele moved to approve the pension fund roll items as submitted. Seconded by Mr. Carman. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

The board members discussed a recent letter Regence BlueShield mailed to subscribers regarding a possible contract termination with MultiCare.

No action taken.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. Carman. Motion carried and the meeting adjourned at TIME AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*
Cheri Campbell, Acting Secretary